

**Webb County, Texas**  
**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
**September 30, 2002**

	<b>Permanent School</b>	<b>Available School</b>	<b>Agency Funds</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 12,543,900	\$ 11,171	\$ 11,814,331
Receivables:			
Other receivables	-	720,024	-
Due from other funds	344,927	-	-
Total receivables	344,927	720,024	-
Total assets	12,888,827	731,195	11,814,331
<b>LIABILITIES</b>			
Accounts payable	720,024	386,268	50,983
Due to other funds	-	344,927	-
Due to other governments	-	-	2,475,219
Refunds payable and others	-	-	9,288,129
Total liabilities	720,024	731,195	11,814,331
<b>NET ASSETS</b>			
Held in trust for benefits and other purposes	\$ 12,168,803	\$ -	

The accompanying notes are an integral part of these financial statements.

**Webb County, Texas**  
**Statement of Changes in Fiduciary Net Assets**  
**Fiduciary Funds**  
**For the Year Ended September 30, 2002**

	<u>Permanent School</u>	<u>Available School</u>
<b>ADDITIONS</b>		
Investment earnings:		
Interest	\$ 259,731	4
Total net investment earnings	<u>259,731</u>	<u>4</u>
Other Additions:		
Grazing lease and royalties	424,870	-
Transfers in	<u>-</u>	<u>400,869</u>
Total other additions	<u>424,870</u>	<u>400,869</u>
Total additions	<u>684,601</u>	<u>400,874</u>
<b>DEDUCTIONS</b>		
Education	-	400,874
Transfers out	<u>400,869</u>	<u>-</u>
Total deductions	<u>400,869</u>	<u>400,874</u>
Change in net assets	283,732	-
Net assets - beginning	11,885,071	-
Net assets - ending	<u><u>\$ 12,168,803</u></u>	<u><u>\$ -</u></u>

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